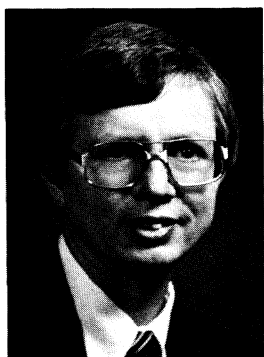
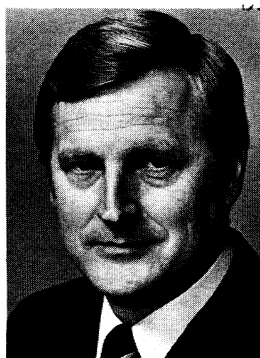


THE FUNDS OF THE STATE OF MISSOURI

February 28, 1981



Richard Hanson
Assistant Treasurer



Mel Carnahan
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

A slight encouraging sign of improvement has occurred in the volume of \$8,779,434, or 0.79 percent, on receipts totaling \$1,117,144,842. The figures are for the eight-month (July through February) period of the fiscal year.

Although the upward trend was quite small, there does seem to be a gradual positive movement in Missouri's economy. The precipitous decline in sales tax revenue has slowed down.

Sales tax revenue for the eight-month period ending February 28, 1981, was down 8.48 percent from a year ago. Although a decline was recorded for the fiscal period, it was a recovery from the short-fall of 11.09 percent reflected at the end of January.

Sales tax revenue collected in February, 1981, exceeded the amount collected in February, 1980. This was the only month of the current fiscal year in which sales tax revenue exceeded the amount collected in the comparable month of the prior fiscal year.

Another positive indicator was evidenced in the receipts from individual income tax. Revenue from this source was up \$42,298,633, or 10.38 percent, for the current fiscal year.

Sincerely,



Mel Carnahan
Missouri State Treasurer

BALANCE FEBRUARY 28, 1981

Time Deposits:	
General Fund	218,788,500.00
Confederate Memorial Park Perpetuity	18,000.00
Water Pollution Control Bond & Interest	8,792,764.17
U.S. Securities:	
General Fund	51,108,299.99
General Repurchase Agreement	163,903,000.00
Babler Memorial State Park Repurchase Agreement	320,000.00
Confederate Memorial Park Repurchase Agreement	12,000.00
Other Investments:	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	781,000.00
Demand Checking Accounts	1,082,088.83
Demand Collection Accounts	2,567,218.72
TOTAL	447,379,371.71

Interest Earned and Major Tax Receipts

Month of February 1980	Month of February 1981	Eighth Month of Fiscal Year 1979-1980	Eighth Month of Fiscal Year 1980-1981
	Time Deposit & U.S. Securities Interest		
2,745,518.55	3,379,943.36	34,096,013.49	36,634,888.82
	Motor Vehicle Auto License		
13,390,320.85	13,223,825.13	71,133,708.57	68,188,470.90
	Gasoline Tax		
14,289,491.30	13,577,446.45	118,565,618.20	105,500,822.56
	Corporation Franchise		
398,096.56	796,171.30	1,952,846.79	6,959,028.41
	County Foreign Insurance		
3,823.71	39,184.28	940,673.78	723,301.25
	Income Tax (Individual)		
79,004,750.21	90,835,305.37	407,668,739.37	449,967,402.29
	Income Tax (Corporation)		
3,790,935.87	3,350,914.30	68,131,258.76	67,925,293.91
	Inheritance Tax		
1,869,510.93	1,932,094.17	18,519,419.86	17,292,123.42
	Beer Permits and Tax under 3.2 Law		
15,288.14	14,696.17	187,542.52	186,856.42
	Beer and Liquor under Liquor Control		
1,885,431.27	2,011,454.50	17,519,646.06	17,688,669.46
	Sales Tax		
81,350,038.08	85,759,154.60	514,460,801.85	470,835,210.91
	Cigarette Tax		
4,931,603.61	4,303,928.87	41,586,934.25	41,035,150.20
203,674,809.08	219,224,118.50	1,294,763,203.50	1,282,937,218.55
	Income Tax Refund		
11,794,632.23	7,184,427.32	37,092,136.29	35,557,870.94

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 28th Day of February, 1981

FUNDS	PREVIOUS BALANCE January 31, 1981	RECEIPTS DURING February 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During Feb. 1981	DISBURSEMENTS BY WARRANT During February 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During Feb. 1981	BALANCE February 28, 1981
General Revenue Fund	132,061,273.66	196,186,552.96	2,226.13	100,619,008.08	169,446,521.51	58,184,523.16
Abandoned Funds	306,276.42	.00	.00	26,725.26	.00	279,551.16
Agricultural Emergency Fund	92,305.41	112,913.73	.00	76,480.44	1,842.90	126,895.80
Apple Merchandising Fund	17,280.99	.00	.00	.00	.00	17,280.99
Antirecession Fiscal Assistance — Federal	2,692,512.21	.00	.00	13,851.91	.00	2,678,660.30
Attorney General Anti-Trust Revolving Fund	31,507.04	.00	.00	4,833.33	887.54	25,786.17
Attorney General Court Cost Fund	14,344.90	.00	.00	3,513.39	.00	10,831.51
Attorney General—Federal & Other	3,148.69	2,620.00	.00	3,984.00	583.37	1,201.32
Aviation Trust Fund	215,716.48	.00	.00	.00	.00	215,716.48
Babler Memorial State Park Fund	1,112,794.11	21,029.10	.00	20,057.30	2,031.32	1,111,734.59
Blind Pension Fund	5,386,011.49	946,703.21	.00	358,753.00	.00	5,973,961.70
Board of Accountancy Fund	172,204.94	7,460.00	.00	49,279.79	969.23	129,415.92
Board of Barbers Examiners Fund	17,342.19	1,030.00	.00	2,720.70	487.47	15,164.02
Board of Chiropractic Examiners Fund	10,689.22	1,470.00	.00	2,065.52	359.89	9,733.81
Board of Cosmetology Fund	490,049.08	5,985.55	.00	22,793.62	3,749.18	469,491.83
Board of Embalmers Fund	25,415.39	80.00	.00	3,390.85	413.55	21,690.99
State Board of Nursing Fund	226,873.22	3,655.00	.00	21,346.71	2,237.86	206,943.65
Board of Optometry Fund	5,598.71	75.00	.00	1,645.91	55.87	3,971.93
Board of Pharmacy Fund	78,100.84	1,560.00	.00	10,215.38	1,501.77	67,943.69
Board of Podiatry Fund	1,738.38	.00	.00	54.30	15.89	1,668.19
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	181,072.80	5,993.00	.00	16,464.43	2,418.30	168,183.07
Board of Veterinary Fund	20,042.77	225.00	.00	948.36	99.14	19,220.27
Central Check Mailing Service Revolving Fund	21,360.92	4,104.14	.00	891.60	.00	24,573.46
Commodity Council Merchandising Fund	149,303.93	74,702.60	.00	115,732.28	416.09	107,858.16
Community Development Ozark Regional Comm.	2,204.33	13,707.54	.00	3,543.21	673.90	11,694.76
Community Development Title I	116,879.65	16,000.00	.00	37,243.79	763.41	94,872.45
Community Development Intergovernmental Personnel	147,334.36	.00	.00	2,571.19	1,074.88	143,688.29
Confederate Memorial State Park Perpetuity Fund	37,044.17	253.50	.00	.00	.00	37,297.67
Conservation Commission Fund	9,956,466.35	6,664,437.68	.00	3,381,128.18	238,240.56	13,001,535.29
County Aid Road Trust Fund . . . . .	.02	.00	1,912,360.22	1,912,360.22	.00	.02
Crippled Children's Fund	63,367.22	2,622.83	.00	20.00	.00	65,970.05
Department of Agriculture — Federal	99,268.08	15,534.38	.00	9,701.28	1,779.77	103,321.41
Department CARL Council Arts — Federal and Other	44,513.71	50,000.00	.00	35,087.56	1,002.10	58,424.05
Department CARL Housing and Commercial Dev. Blk. Federal . . . . .	.00	.00	.00	.00	.00	.00
Department of Elementary and Secondary Education — Federal and Other	803,071.40	14,536,620.00	.00	14,086,706.81	44,308.04	1,208,676.55
Department of Higher Education — Federal	1,653,831.65	163,024.00	.00	115,360.82	4,148.22	1,697,346.61
Department Labor and Industrial Relations — Federal	76,260.49	95,000.00	.00	36,245.52	5,197.19	129,817.78
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,379,817.99	.00	.00	.00	.00	1,379,817.99
Department of Mental Health — Federal	960,668.17	1,789,907.05	.00	1,102,521.99	56,778.86	1,591,274.37
Department Natural Resources — Federal	1,094,701.39	1,750,905.42	.00	2,370,385.62	89,147.76	386,073.43
Department of Natural Resources L. & W. — Federal	170,706.87	11,250.00	.00	81,486.00	.00	100,470.87
Department of Public Safety - Federal	270,812.09	182,113.48	.00	221,720.56	1,189.02	230,015.99
Department Public Safety Highway Safety — Federal	31,560.76	507,164.15	.00	311,769.82	3,935.96	223,019.13
Department Social Services — Federal and Other	12,528,566.24	600,145.71	.00	4,856,461.04	71,554.45	8,200,696.46
Department of Transportation — Federal	30,916.48	254,369.31	.00	100,285.32	2,410.61	182,589.86
Disaster Planning and Operation — Federal and Other	488,432.39	99,540.15	.00	170,467.47	7,644.33	409,860.74
Division Aging — Federal and Other	3,283,553.58	675,618.00	.00	841,421.38	.00	3,117,750.20
Division of Aging Donation	412,082.00	.00	.00	125,437.44	11,312.32	275,332.24
Division of Corrections — Federal	237,955.65	165.20	.00	80,378.29	7,135.91	150,606.65
Division of Family Services Fund	9,973,998.93	31,291,041.49	.00	32,058,122.93	576,657.82	8,630,259.67
Division Family Service Donation Fund	452,437.14	85,475.97	.00	196,005.73	945.53	340,961.85
Division of Health — Federal	553,675.84	3,202,906.79	.00	2,713,659.68	42,133.34	1,000,789.61
Division of Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	162,978.13	923,338.49	.00	442,053.72	34,759.50	609,503.40
Escheats Fund	3,114,773.19	9,800.35	.00	.00	.00	3,124,573.54
Family Services Local Fund	11,899.05	.00	.00	.00	.00	11,899.05
Federal Revenue Sharing Trust Fund	82,371,065.58	1,847,185.92(—)	.00	6,244,066.42	370.07	74,279,443.17
General Assembly Federal	12,420.64	.00	.00	4,456.00	786.27	7,178.37
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	833,729.38	1,868.24	.00	.00	.00	835,597.62
Grain Inspection Fees	729,502.18	140,818.01	.00	134,238.96	20,941.87	715,139.36

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE January 31, 1981	RECEIPTS DURING February 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During Feb. 1981	DISBURSEMENTS BY WARRANT During February 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During Feb. 1981	BALANCE February 28, 1981
Handicapped Children Fund	695.49	.00	.00	39.80	.00	655.69
Hazardous Waste Fund	2,030.00	785.00	.00	.00	.00	2,815.00
Highway Patrol Academy Fund	68,278.70	22,165.00	.00	1,436.87	.00	89,006.83
Higher Education Institutional Gift Trust Fund	3,128.93	75.00	.00	.00	.00	3,203.93
Highway Reciprocity Commission	8.25	.00	.00	.00	.00	8.25
Hospital Construction Fund .....	.00	37,115.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	12,861.23	.00	.00	.00	.00	12,861.23
Human Rights Commission — Federal	3,285.33	24,609.50	.00	15,773.91	1,670.50	10,450.42
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	348,739.26	770,329.10	.00	860,332.92	8,994.89	249,740.55
Medical Service Fund	4,029.09	181.84	.00	.00	.00	4,210.93
Mental Health Institutional Gift Fund	43,217.07	1,900.00	.00	999.99	136.09	43,980.99
Microfilming Service Revolving Fund	11,483.26	63,049.31	.00	21,563.02	1,095.11	51,874.44
Mined Land Recl. and Conservation Fund	662,640.10	25,460.00	.00	28,646.90	4,549.25	654,903.95
Missouri Clean Water Fund	3,965.18	3,225.00	.00	6,141.00	1,036.83	12.35
Missouri Real Estate Commission Fund	654,796.37	13,424.00	.00	22,272.83	2,872.22	643,075.32
Missouri State Chest Hospital Fund	3,285,317.30	512,623.64	.00	763,497.78	120,523.90	2,913,919.26
Missouri Veterans Home Fund	86,725.13	239,181.95	.00	137,679.02	22,931.77	165,296.29
Missouri Water Projects Recreation Fund	119,862.00	.00	.00	.00	.00	119,862.00
Missouri Workmens Compensation Fund	3,960,880.46	6,990.92(-)	.00	235,952.13	36,358.48	3,681,578.93
Motor Fuel Tax	4,412,678.84	18,804,452.87	.00	2,868,540.32	17,125,287.99	3,223,303.40
Natural Resources Document Service	41,462.32	8,149.77	.00	2,351.75	.00	47,260.34
Office of Administration — Federal .....	.31	.00	.00	.00	.00	.31
Office of Administration — Federal	62,893.82	70,000.00	.00	98,182.23	5,332.58	29,379.01
Office of Administration Revolving Trust Fund	135,395.88	50,940.05	142,552.24	193,636.92	3,081.90	132,169.35
Office of Aging — Federal & Other	1,465,193.09	801,216.58	.00	1,646,216.80	51,603.63	568,589.24
Office of Economic Opportunity Title XX — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Economic Opportunity — Federal and Other	295,786.76	.00	.00	13,173.98	1,680.16	280,932.62
Office of Minority Business	10,114.35	.00	.00	3,566.75	.00	6,547.60
Proceeds of Surplus Property Sales	18,531.70	10,090.38	.00	20,325.46	.00	8,296.62
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,646,439.83	11,873.37	.00	333,537.85	72,767.78	1,252,007.57
Public Service Commission Purpa. Grant	95,418.20	.00	.00	.00	.00	95,418.20
School for the Blind — Federal	23,546.27	9,341.00	.00	13,419.16	2,091.63	17,376.48
School for the Blind Trust Fund	682.17	37.75	.00	.00	.00	719.92
School for the Deaf — Federal	84,757.20	58,118.00	.00	17,703.64	2,085.06	123,086.50
School for the Deaf Trust Fund	100.00	.00	.00	.00	.00	100.00
Second Injury Fund	2,862,084.10	3,887.98(-)	.00	85,076.53	.00	2,773,119.59
Social Security Contributions Fund	102,380.69	.00	4,532,513.55	4,532,513.55	.00	102,380.69
Social Serv. Institutional Gift Trust	199,380.17	467.00	.00	.00	.00	199,847.17
Special Employment Security Fund	781,180.62	14,693.74	.00	.00	.00	795,874.36
State Cancer Hospital Fund	3,245,766.72	514,496.48	.00	610,055.82	27,389.68	3,122,817.70
State Fair Fees Fund	3,063.78	6,293.25	.00	4,415.42	22.47	4,919.14
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	2,643,025.33	197,017.73	.00	32,256.69	2,208.95	2,805,577.42
State Health Planning and Development Agency	7,027.12	35,000.00	.00	26,607.64	4,239.72	11,179.76
State Highway Department Fund	6,191,504.95	15,128,240.05	13,577,446.45	7,888,330.85	22,881,794.78	4,127,065.82
State Milk Board Fund	402,169.11	94,643.39	.00	3,549.42	543.24	492,719.84
State Park Board Building Fund	211,586.88	.00	.00	.00	.00	211,586.88
State Park Fund	181,235.05	2,944.65	.00	105,496.67	.00	78,683.03
State Park Revolving Fund	56,533.53	4.95	.00	45.00	.00	56,493.48
State Public School Fund	4,464.14	.00	.00	.00	.00	4,464.14
State Retirement Contributions Fund .....	.00	.00	5,506,864.22	5,506,864.22	.00	.00
State Road Fund	15,184,347.12	10,257,506.98	24,008,325.08	19,720,141.45	443,094.48	29,286,943.25
State School Moneys Fund	8,259,566.07	4,330,729.11	162,505,889.00	784,208.97	52,525.14	174,259,450.07
State Seminary Fund	948.11	128,000.00	.00	125,078.13	.00	3,869.98
State Seminary Moneys Fund	1,308.13	24,827.51	.00	.00	.00	26,135.64
State Transportation Fund	281,893.98	.00	21,776.74	.00	.00	303,670.72
Supreme Court — Federal and Other	174,853.49	.00	.00	19,899.68	1,783.43	153,170.38
Tort Defense Fund	34,431.99	.00	.00	.00	.00	34,431.99
Unemployment Compensation Administration Fund	168,541.94	6,715,566.08	.00	5,721,502.15	550,809.56	611,796.31
Vocational Rehabilitation — Federal	521,714.59	2,122,900.24	.00	2,283,193.32	69,303.28	292,118.23
Water Pollution Control Fund	12,038,548.25	104,894.85(-)	.00	663,740.00	.00	11,269,913.40
Water Pollution Control B & I Fund	8,810,621.87	.00	.00	.00	.00	8,810,621.87
Working Capital Revolving Fund	598,270.95	393,390.35	.00	671,977.14	22,656.56	297,027.60
GRAND TOTALS	356,517,085.52	320,001,892.98	212,209,953.63	229,139,606.79	212,209,953.63	447,379,371.71

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding February 28, 1981	\$ 62,975,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding February 28, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE
U. S. Postage Paid
Jefferson City, Mo.
Permit No. 55

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI